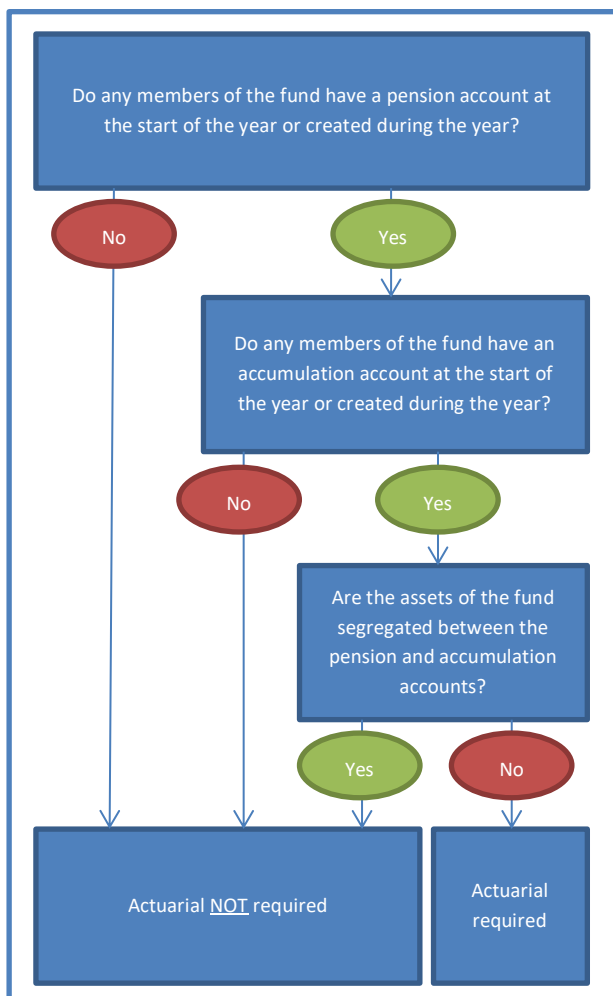


## Actuarial certificates in SMSF's

If you are paying a pension from your Self-Managed Superannuation Fund (SMSF), then you may need to obtain an actuarial certificate in any years that this applies.

The actuarial certificate is used to determine the percentage of the SMSF's funds that are exempt from tax. Any income from assets in a pension account is tax free as opposed to accumulation account assets which are taxed at the regular 15%.

Because most SMSF's do not segregate their assets between pension and accumulation the actuarial certificate show the percentage of assets that belong to the pension and are therefore tax exempt.



### When is an actuarial certificate required?

- The SMSF has both pension and accumulation assets/accounts.
- Only some of the assets are segregated or completely unsegregated at any time during the year.
- The SMSF has a reserve account at any time during the year.

### When is an actuarial certificate not required?

- All SMSF members are in pension mode all of the year.
- All SMSF members are in accumulation phase all of the year.
- Assets in the SMSF have been fully segregated.
- A pension is commenced during the year and the assets are immediately segregated at market value.
- A contribution is made to a fund that has no accumulation assets and is put into a pension immediately

### What are segregated assets?

Segregating assets requires the trustee of the SMSF to separately identify those assets belonging to the accumulation account and those belonging to the pension account. Assets belonging to the pension account are exempt from tax on the income they generate.

### More Information

For further information please contact us:

P: (03) 5143 0041

E: [enquiries@bcsaccountants.com.au](mailto:enquiries@bcsaccountants.com.au)

W: [bcsaccountants.com.au](http://bcsaccountants.com.au)

M: 441 Raymond Street, Sale VIC 3850  
147 Johnson Street, Maffra VIC 3860